

NOTICE-CUM-ADDENDUM**NOTICE-CUM-ADDENDUM TO THE STATEMENT OF ADDITIONAL INFORMATION (SAI), SCHEME INFORMATION DOCUMENT (SID) & KEY INFORMATION MEMORANDUM (KIM) OF THE SCHEMES OF JM FINANCIAL MUTUAL FUND.****a) Change in Total Expense Ratio(TER) w.e.f. April 01, 2019 (Applicable to all Schemes of the Mutual Fund):**

Notice is hereby given that pursuant to the SEBI (Mutual Funds)(Fourth Amendment) Regulations, 2018 dated December 13, 2018, the TER of the Schemes excluding issue or redemption expenses, whether initially borne by the Mutual Fund or by the AMC, but including the investment management and advisory fee shall not exceed the following limits:

Name Of the Scheme	TER Limits
Equity Oriented Open Ended Schemes a) JM Arbitrage Fund b) JM Value Fund c) JM Multicap Fund d) JM Core 11 Fund e) JM Large Cap Fund f) JM Tax Gain Fund g) JM Equity Hybrid Fund	i. 2.25% on the first Rs.500 crores of the daily net assets. ii. 2.00% on the next Rs.250 crores of the daily net assets. iii. 1.75% on the next Rs.1,250 crores of the daily net assets. iv. 1.60% on the next Rs.3,000 crores of the daily net assets. v. 1.50% on the next Rs.5,000 crores of the daily net assets. vi. Total expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof, on the next Rs.40,000 crores of the daily net assets. vii. 1.05% on balance of the assets.
Debt Oriented Open Ended Schemes a) JM Dynamic Fund b) JM Income Fund c) JM Ultra Short Duration Fund d) JM Money Market Fund e) JM Low Duration Fund f) JM Short Term Fund g) JM Liquid Fund h) JM GSEC Fund	i. 2.00% on the first Rs.500 crores of the daily net assets. ii. 1.75% on the next Rs.250 crores of the daily net assets. iii. 1.50% on the next Rs.1,250 crores of the daily net assets. iv. 1.35% on the next Rs.3,000 crores of the daily net assets. v. 1.25% on the next Rs.5,000 crores of the daily net assets. vi. Total expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof, on the next Rs.40,000 crores of the daily net assets vii. 0.80% on balance of the assets.

b) Facilitating transactions for NRIs in the schemes of the fund through Stock Exchange Mechanism:

JM Financial Asset Management Limited (AMC), vide its addendum no.26/2013-14 dated March 07, 2014 and addendum no. 14/2015/16 dated January 29, 2016 had informed investors about the subscription/ redemption / switch / SIP / STP / SWP of units of open ended schemes of JM Financial Mutual Fund being made available through BSE Stock Exchange Platform (BSE StAR MF) for the resident investor.

It has now been decided to make this facility available for investment by NRIs, subject to submission of Foreign Inward Remittance Certificate (FIRC) to the intermediaries/ Market participants involved in the transactions(s) for onward transmission to the Registrar M/s Karvy Fintech Pvt. Ltd / JM Financial Mutual Fund through BSE StAR MF platform (BSE StAR MF). However, this facility is not available to Non Resident Indians/ Persons of Indian origin / Overseas Citizen of India from USA, Canada and other Persons / entities / foreign citizens etc. mentioned in the Scheme Information Document (SID) under "Who cannot invest" in "UNITS and OFFER".

- The Exchange shall act as the Point of Acceptance only for the purpose of time – stamping of the transaction and reporting thereof but not for collection of funds from the investor and transfer to the AMC.
- The Mutual Fund Distributors / Members are permitted to handle the transactions of only their clients, through the above platform.
- The facility of transacting in the Fund's schemes through BSE StAR MF Platform is available through the BSE, subject to such operating guidelines, terms and conditions as may be prescribed by BSE/ SEBI and JMF AMC from time to time.

This addendum shall form an integral part of the SAI, SID and KIM of all the open-ended schemes of the Fund.

All other terms and conditions of the SAI, SID and KIM of all the open-ended schemes of the Fund remain unchanged.

Place : Mumbai
Date : March 29, 2019

Authorised Signatory
JM Financial Asset Management Limited
(Investment Manager to JM Financial Mutual Fund)

For further details, please contact :

JM Financial Asset Management Limited

(Formerly known as JM Financial Asset Management Private Ltd.),

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.